

**THE CONSERVATION COUNCIL OF ONTARIO**  
**STATEMENT OF REVENUE AND EXPENSE**  
**Year ended 31 August 2010**

	<b>Operating</b>		<b>Projects</b>		<b>Total</b>	
	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
<b>REVENUE</b>						
Donation	\$ 937	\$ 4,126	\$ -	\$ 140	\$ 937	\$ 4,266
Corporate sponsorship	-	-	50,833	16,600	50,833	16,600
Grants (note 8)	-	-	151,964	125,336	151,964	125,336
Other	<u>37</u>	<u>234</u>	<u>-</u>	<u>4,585</u>	<u>37</u>	<u>4,819</u>
	<u>\$ 974</u>	<u>\$ 4,360</u>	<u>\$202,797</u>	<u>\$146,661</u>	<u>\$203,771</u>	<u>\$151,021</u>
<b>EXPENSE</b>						
Remuneration	\$ 10,675	\$ 16,812	\$156,315	\$ 95,090	\$166,990	\$111,902
Office (note 10)	20,809	19,249	2,010	-	22,819	19,249
Operations (note 11)	<u>2,203</u>	<u>-</u>	<u>10,115</u>	<u>24,753</u>	<u>12,318</u>	<u>24,753</u>
	<u>\$ 33,687</u>	<u>\$ 36,061</u>	<u>\$168,440</u>	<u>\$119,843</u>	<u>\$202,127</u>	<u>\$155,904</u>
Excess of revenue over expense (expense over revenue)	<u>\$ (32,713)</u>	<u>\$ (31,701)</u>	<u>\$ 34,357</u>	<u>\$ 26,818</u>	<u>\$ 1,644</u>	<u>\$ (4,883)</u>

**THE CONSERVATION COUNCIL OF ONTARIO**  
**STATEMENT OF CHANGES IN FUND BALANCES**  
**Year ended 31 August 2010**

	<b>Operating 2010</b>	<b>2009</b>	<b>Projects 2010</b>	<b>2009</b>	<b>Future 2010</b>	<b>2009</b>	<b>Total 2010</b>	<b>2009</b>
Excess of revenue over expense (expense over revenue)								
before administrative recovery	\$ (32,713)	\$ (31,701)	\$ 34,357	\$ 26,818	\$ -	\$ -	\$ 1,644	(4,883)
Administrative recovery (note 9)	<u>21,472</u>	<u>25,109</u>	<u>(21,472)</u>	<u>(25,109)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenue over expense / (expense over revenue)	\$ (11,241)	\$ (6,592)	\$ 12,885	\$ 1,709	\$ -	-	\$ 1,644	\$ (4,883)
Transfer to Future Fund (note 12)	-	-	-	-	-	-	-	-
Balances, at beginning of year	<u>11,367</u>	<u>17,959</u>	<u>-</u>	<u>(1,709)</u>	<u>30,000</u>	<u>30,000</u>	<u>41,367</u>	<u>46,250</u>
Balances, at end of year	<u>\$ 126</u>	<u>\$ 11,367</u>	<u>\$ 12,885</u>	<u>\$ -</u>	<u>\$ 30,000</u>	<u>\$ 30,000</u>	<u>\$ 43,011</u>	<u>\$ 41,367</u>

**THE CONSERVATION COUNCIL OF ONTARIO  
STATEMENT OF CASH FLOWS  
Year ended 31 August 2010**

	2010	2009
<b>Cash from operations</b>		
Excess of revenue over expense (expense over revenue)	\$ 1,644	\$ (4,883)
Add amortization not requiring cash	<u>948</u>	<u>679</u>
Total increase (decrease) in cash from operations	\$ 2,592	\$ (4,204)
Net cash from changes in working capital	(18,039)	(10,621)
Purchase of computer	-	(1,211)
Maturity of investment	-	-
Cash, at beginning of year	<u>40,389</u>	<u>56,425</u>
<b>Cash, at end of year</b>	<u><u>\$ 24,942</u></u>	<u><u>\$ 40,389</u></u>

**THE CONSERVATION COUNCIL OF ONTARIO  
STATEMENT OF FINANCIAL POSITION  
31 August 2010**

	2010	2009
<b>ASSETS</b>		
Cash	\$ 24,940	\$ 40,389
Receivables (note 3)	63,084	50,236
Prepays (note 5)	2,198	2,795
Equipment (note 6)	<u>854</u>	<u>1,803</u>
	<u><u>\$ 91,076</u></u>	<u><u>\$ 95,223</u></u>
<b>LIABILITIES</b>		
Payables (note 7)	\$ 8,950	\$ 2,857
Unearned grants(note 8)	25,693	37,575
Due to Population Committee (note 4)	<u>13,424</u>	<u>13,424</u>
	<u><u>\$ 48,067</u></u>	<u><u>\$ 53,856</u></u>
<b>FUND BALANCES</b>	<u><u>\$ 43,009</u></u>	<u><u>\$ 41,367</u></u>
<b>Operating and project, unrestricted</b>	\$ 13,011	\$ 11,367
<b>Future (note 12), internally restricted</b>	<u>30,000</u>	<u>30,000</u>
	<u><u>\$ 43,011</u></u>	<u><u>\$ 41,367</u></u>

**Subsequent event. Dissolution of the Population Committee, and return of its funds to the original granter. (note 4)**

**Approved on behalf of the board**